

Budget Brief

How the City of Bryan Prepares a \$207 Million Budget

This Budget Brief provides a general overview of the City of Bryan's adopted budget for Fiscal Year 2004. The budget reflects the proper resource allocation for the City based upon the agreed goals and objectives of the City Council. This brief is intended to help you better understand the budget-development process and the resulting operating budget. The budget is the Council's primary policymaking tool. In addition, this brief will highlight some of the major initiatives of the City's budget.

PREPARING YOUR BUDGET

Jan.	Council goal-setting
April	Staff budget training
May	Initial revenue and expenditure projections
June	Department meetings with city manager
July	Council Workshops; Receive Certified Tax Roll; File Proposed Budget
Aug.	Publish Notice on Tax Rate; Publish Notice of Public Hearings
Sept.	Public Hearings to Adopt Budget and Tax Rate; Vote on Appropriations and Tax Rate Ordinances
Oct.	Formal filing of approved budget document

Major Initiatives for Fiscal Year 2004

An important aspect of economic development continues to be enhancement of the City's image. This initiative will be addressed through funding for continued capital improvements, such as park and street improvements, entryway beautification, water and sewer upgrades, and downtown revitalization. Another focus for FY2004 is generating more community participation in city government. Funding has been included for programs such as the Neighborhood Association Partnership Program, the Bryan Leadership Academy and the Citizen's Police Academy.

Dollars and Cents

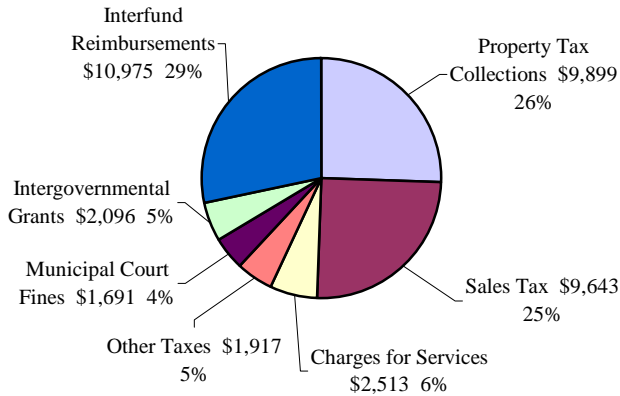
Like many governmental entities, cities use a fund basis of accounting. Funds are normally established for each major type of revenue for specific functions. Bryan's fund types include General Fund, Enterprise Funds, Debt Service, Special Revenue Funds, and Internal Service Funds. A summary of the budgeted revenues and expenditures appears below:

<u>Fiscal Year 2004</u>	<u>Revenues</u>	<u>Expenditures</u>
General	\$ 38,734,755	\$ 39,693,551
Water	8,758,965	8,644,451
Wastewater	10,242,465	10,018,727
Solid Waste	6,583,189	6,662,205
BTU Electric (City)	100,738,692	101,644,518
BTU Electric (Rural)	21,408,850	21,101,738
Self-Insurance Fund	1,464,787	2,323,513
Community Development	1,817,451	1,817,451
Street and Drainage Improvements	2,566,463	2,566,463
Debt Service	6,670,769	6,776,381
Other Funds	2,611,501	5,684,568
	<u>\$ 201,597,887</u>	<u>\$ 206,933,566</u>

The General Fund is the general operating fund for the City and is the primary focus of this budget brief. The General Fund accounts for the majority of city services, including general administration, culture and recreation, public safety and public works. Budgeted expenditures include salaries and benefits, supplies, maintenance, services and capital outlay. Total revenues for the General Fund are projected to be \$38,734,755 for Fiscal Year 2004. Property taxes will provide approximately 26% of General Fund revenues. The second largest source, 25% of General Fund revenues, will come from sales tax. Other revenue sources include charges for services, other taxes, court fines, intergovernmental grants, and interfund reimbursements. Interfund reimbursements include payments for use of rights of way, reimbursements, and payments-in-lieu of taxes for a combined revenue of 29%.

GENERAL FUND REVENUE SOURCES

(Amounts in \$1,000)



Property Tax Collections	\$	9,899,449
Sales Tax		9,643,250
Charges for Services		2,513,360
Other Taxes		1,916,900
Municipal Court Fines		1,690,618
Intergovernmental Grants		2,096,049
Interfund Reimbursements		10,975,129
	\$	<u>38,734,755</u>

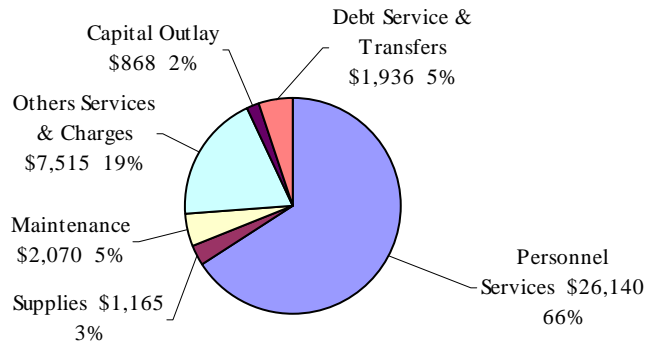
GENERAL FUND EXPENDITURES

Fiscal Year 2004 includes budgeted expenditures of \$39,693,551 in the General Fund. Roughly two-thirds is allocated for salaries and benefits. Other charges and services account for approximately 19% of the budgeted expenditures. The balance will be utilized for supplies, maintenance, debt service, transfers and capital outlay. Planned capital outlay expenditures include funding for the development of the Downtown Visitor's Center, park development, police equipment, and library books.

GENERAL FUND EXPENDITURES

BY CATEGORY

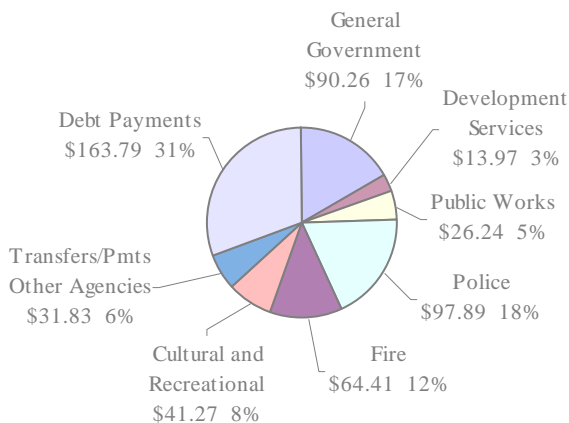
(Amounts in \$1,000)



The average property tax paid per resident is calculated to be \$529.66 (based on an \$83,228 home). The Fiscal Year 2004 property tax rate is \$0.6364 per \$100 of assessed valuation. These funds provide numerous invaluable services to our citizens and can be broken down as follows:

PROPERTY TAX ALLOCATION

(Based on \$529.66 average property tax)



General Government	\$	90.26
Development Services		13.97
Public Works		26.24
Police		97.89
Fire		64.41
Cultural and Recreational		41.27
Transfers/Pmts to Other Agencies		31.83
Debt Payments *		163.79
	\$	<u>529.66</u>

* Debt Payments are used to fund Streets, Parks, & Building Improvements & Equipment Purchases